

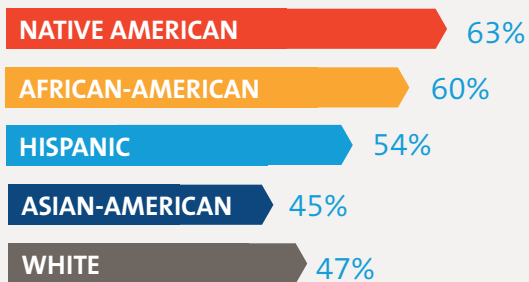
Race and Financial Capability in America

Understanding the Native American Experience

MAKING ENDS MEET

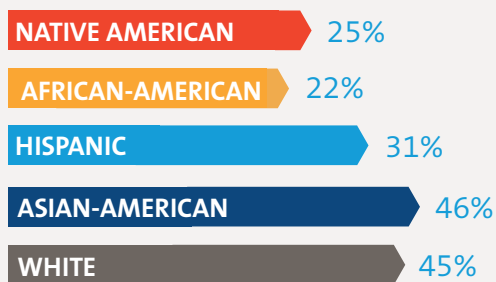
Native Americans have high levels of financial fragility and distress

Find it difficult covering expenses and paying bills



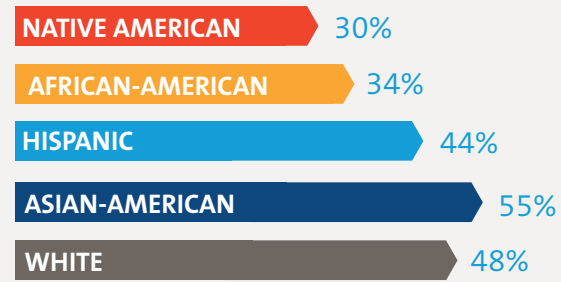
Respondents who could come up with \$2,000 in 30 days in an emergency

Probably/certainly could have \$2,000



Native American populations are the least likely to have an emergency savings fund in place

Have set aside funds that would cover your expenses for three months



Native American women are much less likely to have emergency savings than Native American men



26%



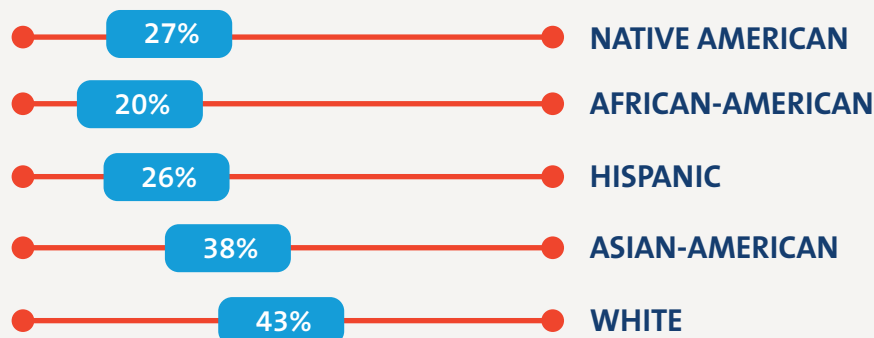
37%

FINANCIAL KNOWLEDGE AND CAPABILITY

Low financial literacy and capability is a problem in America and among certain minority groups.



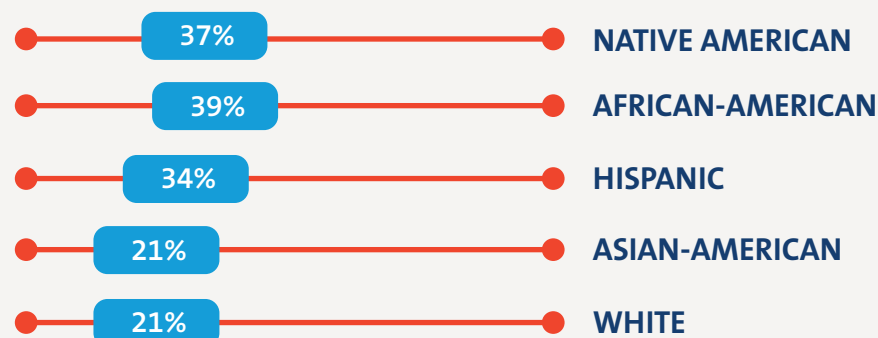
Percentage who answered 4+ quiz questions correctly (out of 5)



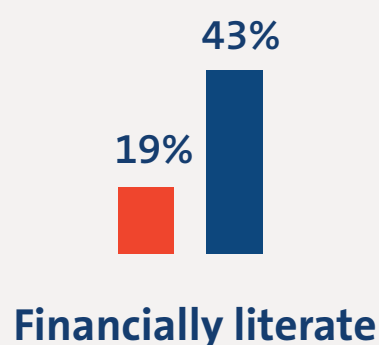
Almost four in 10 Native Americans have used a high-cost form of borrowing, like payday lenders and pawn shops.



Used one or more high-cost form of borrowing

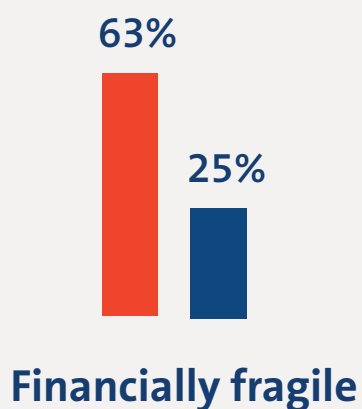


STARK DIFFERENCES WITHIN THE NATIVE AMERICAN COMMUNITY ARE RELATED TO INCOME



Financially literate

< \$50K \$50K +



Financially fragile

< \$50K \$50K +

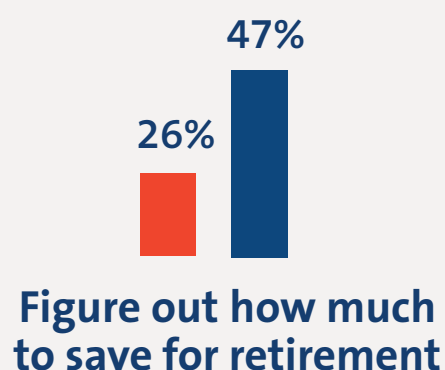
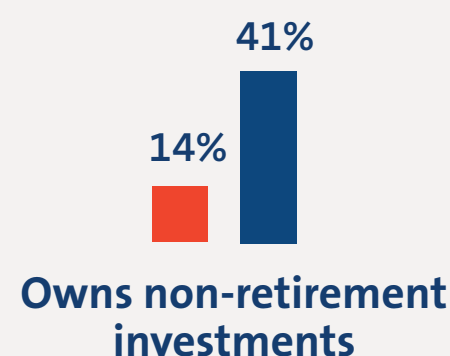


Figure out how much to save for retirement

< \$50K \$50K +



Owns non-retirement investments

< \$50K \$50K +

About the Report

The National Financial Capability Study (NFCS) focuses on four key components of financial capability: Making Ends Meet, Planning Ahead, Managing Financial Products, and Financial Knowledge and Decision Making. Data for the NFCS were collected from June to October 2015 through an online survey of 27,564 American adults (roughly 500 per state, plus the District of Columbia).

More information about the National Financial Capability Study, including the survey instruments and detailed methodological information, can be found at www.USFinancialCapability.org.

